



***Regional Director's Actions Taken
Under Delegation of Authority***

**For More Information Contact the
Appropriate Regional Director or the Office
of Public and Congressional Affairs
(703) 518-6330**

March 1997

Office of Examination and Insurance

SUMMARY OF DELEGATED ACTIONS - MARCH 1997

CHARTER APPLICATIONS								
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE	CALENDAR YEAR TO DATE
I	0	0	0	2	2	0	5,700	16,252
II	0	1	900	11	6	2	1,158	26,944
III	0	0	0	0	0	3	0	3,060
IV	0	0	0	3	3	0	5,918	8,815
V	0	0	0	10	5	5	26,477	38,242
VI	0	0	0	17	17	0	5,577	20,307
TOTALS	0	1	900	43	33	10	44,830	113,620
MERGERS								
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE	
I	0	0	0	0	0	\$0	\$0	
II	4	3	1	3	1	\$4,135,940	\$232,058	
III	3	0	3	0	3	\$0	\$2,405,731	
IV	8	1	7	2	6	\$10,669,870	\$10,805,128	
V	0	0	0	0	0	\$0	\$0	
VI	4	1	3	4	0	\$22,999,357	\$0	
TOTALS	19	5	14	9	10	\$37,805,167	\$13,442,917	
CHARTER CONVERSIONS		INSURANCE APPS FOR SCU'S		INSURANCE CONVERSION - FED TO PRIVATE				
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS		
I	1/\$4,206,775	0/\$0	0	\$115,786,797	0	\$0		
II	0/\$0	0/\$0	0	\$0	0	\$0		
III	0/\$0	1/\$127,987,286	0	\$0	0	\$0		
IV	0/\$0	0/\$0	0	\$0	0	\$0		
V	0/\$0	1/\$67,667,647	1	\$0	0	\$0		
VI	0/\$0	2/\$267,560,208	7	\$116,300,000	0	\$0		
TOTALS	1/\$4,206,775	4/\$463,215,141	8	\$232,086,797	0	\$0		

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1997

CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
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CHARTER APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
24595	II	Ebenezer FCU Fort Washington, MD	2/21/97	900	Ebenezer A.M.E. Church

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
12170	I	Le Roy LeRoy, NY	\$4,476,921	2,512	5,570

Field of Membership: persons who live or work in the town or village of LeRoy, New York.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	2	19
Number of Federal Credit Unions Receiving Expansions	2	11
Potential Membership Increase	5,700	16,252
Number of FCU Requests Denied	0	0
Number of FCU Requests Delayed	5	23

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
227	II	Pentagon FCU Alexandria, VA	\$2,320,302,216	398,023	759

Field of Membership: employees of Resource Consultants, Inc., who work in or are paid or supervised from 1960 Gallows Road, Vienna, Virginia, except those employees who work in Norman, Oklahoma.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	11	41
Number of Federal Credit Unions Receiving Expansions	6	17
Potential Membership Increase	1,158	26,944
Number of FCU Requests Denied	3	6
Number of FCU Requests Delayed	2	4

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	III				

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	0	4
Number of Federal Credit Unions Receiving Expansions	0	4
Potential Membership Increase	0	3,060
Number of FCU Requests Denied	3	3
Number of FCU Requests Deferred	11	22

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
14428	IV	Bethesda Hospital Cincinnati, OH	\$10,382,609	4,350	3,700
Field of Membership: employees of TriHealth, Inc., and its wholly owned or partially owned subsidiaries who work in or are paid or supervised from Cincinnati, Ohio. Auxiliary members and registered students of Good Samaritan Hospital, a subsidiary of TriHealth, Inc.					
20793	IV	Methodist Indianapolis, IN	\$8,179,151	3,549	1,898
Field of Membership: employees of Methodist Health Group, Inc., and its subsidiaries who work in or are paid or supervised from Indianapolis, Indiana.					

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	3	8
Number of Amendments Not Approved	0	1
Number of Federal Credit Unions Receiving Expansions	3	8
Number of Potential Members Added	5,918	8,815

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
202	V	Energy West Casper, WY	\$2,351,288	784	11,128
Field of Membership Addition: persons who live, work or worship in, and businesses and other legal entities located within Converse County, Wyoming.					
1708	V	Parco Sinclair, WY	\$1,226,872	920	15,169
Field of Membership Addition: persons who live, work or worship in, and businesses and other legal entities located within Carbon County, Wyoming.					

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	10	39
Number of Federal Credit Unions Receiving Expansions	5	15
Potential Membership Increase	26,477	38,242
Number of FCU Requests Denied	5	10
Number of FCU Requests Delayed	13	51

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
4393	VI	Sunkist Employees Van Nuys, CA	\$4,754,442	1,229	3,500

Field of Membership: natural person growers who work regularly under contract for Sunkist Growers, Inc.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	17	34
Number of Federal Credit Unions Receiving Expansions	17	26
Potential Membership Increase	5,577	20,307
Number of FCU Requests Denied	0	0
Number of FCU Requests Delayed	0	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1997

MERGERS APPROVED

Continuing Charter/ Insurance #	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance #	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
60413	II	INCOL Credit Union Old Forge, PA	\$6,517,068	18082	Topps Employees FCU Duryea, PA	\$2,822,507	Plant Closing
Continuing Field of Membership: N/A state-chartered							
Merging Field of Membership: employees of Topps Chewing Gum, Inc., who work in Scranton or Duryea, Pennsylvania, or							
12914	II	Calkins Newspapers FCU Levittown, PA	\$1,213,175	65643	UNI Employees Credit Union Uniontown, PA	\$232,058	Lack of Interest BOD
Continuing Field of Membership: employees of the following newspapers, operating under common ownership of Calkins Newspapers, who work at the locations named Courier Times, Inc., Levittown, Pennsylvania, Burlington Times, Inc., Willingboro, New Jersey, Calkins Newspapers, Inc., Doylestown, Pennsylvania, TAPCO, Inc., Pemberton, New Jersey, and Homestead Newspapers, Inc., Homestead, Florida.							
Merging Field of Membership: employees of the Uniontown Newspapers, Inc., in Uniontown, Pennsylvania (common bond merger).							
6652	II	Atlantic Financial FCU Hunt Valley, MD	\$33,047,134	21699	Stella Maris Employees FCU Towson, MD	\$966,911	Emergency merger
Continuing Field of Membership: employees of Bell Atlantic-Maryland, AT&T, Lucent Technologies and Bell Atlantic, and, any company derived from these companies provided each company included in specifically named below within 120 days of its incorporation who work in the City of Baltimore, Carrol or Howard Counties, Maryland.							
Merging Field of Membership: employees, doctors, medical staff & technicians of Stella Maris Hospice Operating Corporation, employees of Villa Maria, an orphanage, employees of St. Vincent's Infant Home, & employees of Francis X. Gallagher Center, operating under common ownership of Associated Catholic Charities, & employees of Associated Catholic Charities, who work in Towson, Maryland.							
13469	II	Penntech Employees FCU Johnsonburg, PA	\$9,096,567	9796	Sinval Ridgway FCU Ridgway, PA	\$346,522	Emergency merger
Continuing Field of Membership: employees of the following who work in Johnsonburg, Pennsylvania: Penn-Tech Papers, Inc., and Sinterphase, Inc.							
Merging Field of Membership: employees of the Ridgway Color and Chemical Co., who work in Ridgway, Pennsylvania.							
60605	III	Family Security Decatur, AL	\$111,447,153	64399	Joe Wheeler Decatur, AL	\$448,095	Expand services.
Continuing Field of Membership: employees of Monsanto Company who work in Decatur, Alabama, or Atlanta, Georgia.							
Merging Field of Membership: employees of the Joe Wheeler Electric Membership Cooperative of Hartselle, Alabama.							

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66791	III	Lakeland Community Lakeland, FL	\$176,168,009	67314 F.M.C. Employees Lakeland, FL	\$1,571,678	Improved services.
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Continuing Field of Membership: persons who reside or are employed in Polk County, Florida; three occupational groups paid from Polk County, Florida; employees of Garbo, Inc., in Florida and Georgia; employees of Watkins Associated Industries and affiliates who work in the United States.

Merging Field of Membership: employees of FMC Corporation, Citrus Machinery Division and Industrial Brush Division of Lakeland.

67654	III	The Wright Toccoa, GA	\$5,715,487	67404 Orbit Savings & Cr. Assn. Helen, GA	\$385,958	Loss of sponsor.
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Continuing Field of Membership: employees of Wright Mfg., Co., (no longer in business) and 8 other small businesses in the local area.

Merging Field of Membership: employees of Orbit Industries, Inc., and subsidiaries in Helen, Georgia.

1251	IV	Joliet Wireco Joliet, IL	\$15,012,533	18741	St. Joseph Medical Center Joliet, IL	\$8,916,595	Expanded services
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Continuing Field of Membership: employees of AmSurg who work in Joliet, Illinois.

Merging Field of Membership: employees, medical and surgical staff, and student nurses, of St. Joseph Medical Center, who work in Joliet, Illinois.

61581	IV	Credit Union Plus Rantoul, IL	\$9,420,873	65827	Champion Meadow Gold Mahomet, IL	\$301,608	Sponsor liquidation
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Continuing Field of Membership: persons who reside or are employed in seven townships in Champaign County, Illinois; members from the merger of Plumbers and Steamfitters FCU and Collegiate Cap and Gown SCU, and various select groups.

Merging Field of Membership: employees of Beatrice Foods Co., who work or are paid from the two Meadow Gold plants in Champaign, Illinois.

68214	IV	Naper Tech Naperville, IL	\$27,173,912	13688 Chicago Osteopathic Center Chicago, IL	\$1,753,275	Sponsor merged
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Continuing Field of Membership: employees of Amoco Corporation or its subsidiaries who work in DuPage County, Illinois.

Merging Field of Membership: employees of the Chicago College of Osteopathy and the Chicago Osteopathic Hospital, who work in Chicago, Illinois.

61811	IV	St. Lukes Hospital Employees Kansas City, MO	\$8,555,278	64000	Spelman Smithville, MO	\$577,158	Sponsor consolidation
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Continuing Field of Membership: employees of St. Lukes Hospital and affiliates in Kansas City, Missouri.

Merging Field of Membership: employees of Spelman Memorial Hospital in Smithville, Missouri.

63011	IV	Clay County Teachers Gladstone, MI	\$3,937,377	64322 Northland Liberty, MO	\$1,910,494	High delinquency
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Continuing Field of Membership: employees of any school district in Clay County, Missouri.

Merging Field of Membership: members of the United Cooperative.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1997

63782	IV	Health Care System Kansas City, MO	\$11,283,983	62296	Baptist Medical Kansas City, MO	\$5,114,254	Sponsor consolidation
Continuing Field of Membership: employees of Health Care Systems in Kansas City, Missouri.							

Merging Field of Membership: employees of the Baptist Medical Center in Kansas City, Missouri.

66554	IV	Alliance Pewaukee, WI	\$17,618,216	66809 Wisconsin Blue Cross Emp Milwaukee, WI	\$2,475,809	Expanded services
Continuing Field of Membership: employees and retirees of General Electric Corp., and Medical Systems Group.						

Merging Field of Membership: employees and retirees of Blue Cross and Blue Shiel United of Wisconsin and United Wisconsin Services, Inc.

66851	IV	Kaukauna Kaukauna, WI	\$63,363,170	66873	Badger Northland Employees Kaukauna, WI	\$425,807	Sponsor closing
Continuing Field of Membership: persons residing or employed in the Counties of Calumet, Outagamie and specific cities and town in the Counties of Winnebago or Brown, in Wisconsin.							

Merging Field of Membership: employees of Badger Northland, Inc., in Kaukauna, Wisconsin.

68231	VI	Strait View Port Angeles, WA	\$15,449,402	3400 Port Angeles Rayonier Port Angeles, WA	\$3,147,810	Lack sponsor support
Continuing Field of Membership: N/A - state-chartered credit union.						

Merging Field of Membership: employees of ITT Rayonier and Magna Force, Inc., who work in Port Angeles, Washington.

64122	VI	Valley Oak Three Rivers, CA	\$39,224,751	16565	Dow-Fresno Fresno, CA	\$1,240,365	More/better services
Continuing Field of Membership: N/A - state-chartered credit union.							

Merging Field of Membership: employees of the Western Packaging Division of the Dow Chemical Company who work in Fresno, California.

68203	VI	Spokane Teachers Spokane, WA	\$254,649,491	20288 Riverbend Spokane, WA	\$3,641,229	Potential FOM reduction/ instability
Continuing Field of Membership: N/A - state-chartered credit union.						

Merging Field of Membership: employees of Cominco American Incorporated who work in or are paid from Spokane, Washington; Beatrice, Nebraska; Salem, Missouri; Garrison, Montana; Carlin, Nevada; or Fargo, North Dakota.

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19522	VI	Sisters of Providence Portland, OR	\$9,570,548	15372	Providence St. Vincent Portland, OR	\$14,969,953	More/better services
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Continuing Field of Membership: employees and medical staff members of Providence Medical Center, Shares Services Division and Primary Care Division who work in Portland, Oregon.

Merging Field of Membership: employees, doctors, and medical staff of St. Vincent Hospital and medical center who work in Portland, Oregon.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1997

CHARTER CONVERSIONS - FEDERAL TO STATE

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
07484/68230	III	Family Savings Gadsden, AL	\$127,987,286	CU wishes to take advantage of powers available under state law.
68240	V	Minnequa Works Pueblo, CO	\$67,667,647	FOM expansion
68237	VI	Global Spokane, WA	\$141,745,000	FOM restrictions
68239	VI	Hapo Richland, WA	\$125,815,208	FOM restrictions

CHARTER CONVERSIONS - STATE TO FEDERAL

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
24597/66335	I	Lincoln Town Employees Lincoln, RI	\$4,206,775	State Regulations

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1997

INSURANCE APPLICATIONS APPROVED FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares
68218	V	Sunrise Credit Union Loveland, CO	3/4/97	\$0
68220	VI	Employment Security Olympia, WA	3/1/97	\$15,800,000
68222	VI	Scott Employees Everett, WA	3/1/97	\$16,800,000
68229	VI	Tacoma Longshoremen Tacoma, WA	3/1/97	\$14,800,000
68234	VI	Ferndale Refinery Ferndale, WA	3/1/97	\$2,900,000
68231	VI	Strait View Port Angeles, WA	3/10/97	\$13,100,000
69235	VI	BN West Tacoma, WA	3/10/97	\$47,700,000
68236	VI	Yakima Postal & Federal Emp. Yakima, WA	3/14/97	\$5,200,000

INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No.	Region	Name and Location	Date of Action	Assets	Other Insurance
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REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - March 31, 1997